

Treasurer Report for The Microcirculatory Society, April 3, 2005.

Submitted by Mary D Frame, Treasurer

Summary 2004

<i>Total Holdings</i>	<i>\$190,313</i>
<i>Total Income</i>	<i>\$ 53,639</i>
<i>Total Expenses</i>	<i>\$ 70,045</i>

Summary of Holdings

Vanguard Account	\$95,163.15
M&I Bank CD	\$90,884.70
TFCU checking (Teachers Federal Credit Union)	\$ 4,265.97
	<i>\$190,313.82</i>

Itemized Holdings

Vanguard Account

Balance 12/31/2003		\$95,400.10
2/06/04	check redemption*	-\$10,000.00
6/25/04	income dividend	\$ 759.43
12/17/04	income dividend	\$ 1,072.52
	increased share value	\$ 7,931.10
Balance 12/31/2004		\$95,163.15

**deposit for Joint Meeting, New Hampshire, 2005*

Marshall & Ilsley Bank CD

Balance 10/25/2004		\$88,278.73
2004	interest income	\$ 2,605.97
Balance 12/31/2004		\$90,884.70

Teachers Federal Credit Union

Savings		\$ 1.00
Checking (4/3/2005)		\$ 4,265.97

Summary of Income \$ 53,639

Dues received	41%
Taylor&Francis	23%
Meeting Revenue	12%
Donations	24%

Itemized Income

Dues (as of 3/31/2005)		\$21,720
Student	\$ 300	
Associate	\$ 315	
Regular	\$20,685	
Emeritus	\$ 420	
Online	\$ 15,350	
By Check	\$ 6,370	
Taylor&Francis		\$12,639
<i>Journal Honoraria(as of 3/25/2005)</i>		
3/30/04	\$ 1,500	
11/29/04	\$ 8,000	
2/24/05	\$ 2,000	
3/25/05	\$ 1,139	
Meeting Revenue (as of 4/3/05)		
Banquet 2005		\$ 6,280
Donations		\$13,000
The APS ^a	\$10,000	
Perimed ^b	\$ 1,000	
Taylor&F ^c	\$ 1,000	
Texas A&M U ^d	\$ 1,000	

a For 2004 meeting, discontinued in future years.

b For the New Hampshire Joint Meeting

c Gift that will continue

d For 2005 Gerritsen Award, discontinued in future years; have not received for 2005.

Summary of Expenses \$ 70,045

Journal	34%
MCS WebSite	3%
LinkPoint Secure Payment	0.7%
Meeting Costs / Awards	46/14%

Journal Expenses \$23,748

Taylor&Francis <i>per issue\$2,250</i>	\$18,000
Editorial Office <i>Editorial Assistant\$ 2,590</i> <i>Office Supplies\$ 500</i>	\$ 3,090
MacMillian	\$ 2,657

MCS WebSite \$ 2,025

Computer only
amount approved \$4,000

LinkPoint \$ 542

Online Secure Payment Service, direct cost

Meeting Costs \$32,143

EB 2004 Speaker	\$ 1,937
IUPS 2005	\$ 5,000
Banquet 2005	\$ 7,647
Joint Meeting with BMS <i>New Hampshire deposit</i>	\$10,000
World Congress	
Wisconsin deposit	\$ 3,000
Logo/Website	\$ 3,000
Hawaii Meeting deposit	\$ 1,559

Awards \$9,500

Other \$2,087

Not-for-profit filing <i>(\$35/year)</i>	\$ 70
Accountants/taxes <i>(FY ending 2003, 2004)</i>	\$1,821
Postage, Supplies (<i>Treasurer Office</i>)	\$ 196